

NOTICE TO CREDITORS OF TWIN BUTTE ENERGY LTD.

TO WHOM IT MAY CONCERN:

On September 1, 2016, FTI Consulting Canada Inc. (the "**Receiver**") was appointed as receiver of the current and future assets, undertakings and properties of Twin Butte Energy Ltd. ("**Twin Butte**"), pursuant to an order of the Court of Queen's Bench of Alberta (the "**Court**").

On April 27, 2017, the Court granted a further order, prescribing the process by which the identity and status of all creditors of Twin Butte is to be established for the purposes of the receivership proceedings (the "**Claims Procedure Order**"). A copy of the Claims Procedure Order may be accessed online at <http://cfcanada.fticonsulting.com/TwinButte>.

Capitalized terms not defined herein have the meaning given to such terms in the Claims Procedure Order.

Pursuant to the Claims Procedure Order, the Receiver is required to send a notice to each known creditor of Twin Butte.

Any Person (other than an Employee) wishing to assert a Claim against Twin Butte, must send a completed Proof of Claim to the Receiver, and such Proof of Claim must be actually received by the Receiver no later than **5:00 P.M. (Calgary Time) on June 1, 2017 (the "Claims Bar Date")**.

All Proofs of Claim should be delivered by registered mail, personal delivery, courier, email (in PDF format) or facsimile transmission to the following address:

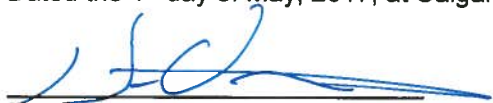
FTI Consulting Canada Inc., Court-appointed receiver of Twin Butte Energy Ltd.
Attn: Lindsay Shierman
720, 440 2nd Avenue SW
Calgary, AB T2P 5E9
Email: lindsay.shierman@fticonsulting.com
Telephone: (403) 454-6036
Fax: (403) 232-6116

A copy of the Proof of Claim form is enclosed; however, further copies of the Proof of Claim form may be accessed at <http://cfcanada.fticonsulting.com/TwinButte>.

If you do not submit a Proof of Claim on or before the Claims Bar Date, your Claim will be **barred and extinguished forever**, and you will not be entitled to further notice of these proceedings.

If you have any questions regarding the Claims Procedure, or the attached materials, please contact the Receiver directly.

Dated the 1st day of May, 2017, at Calgary, Alberta,



FTI Consulting Canada Inc., in its capacity as
court-appointed Receiver of Twin Butte Energy, Ltd.
Per: